

METROPOLITAN TRANSPORTATION AUTHORITY
July Financial Plan - 2021 Mid-Year Forecast
Consolidated Subsidies - Accrual Basis
Oct 2021
(\$ in millions)

	Current Month			Year-to-Date		
	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance
MMTOA, PBT, Real Estate Taxes and Other						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	218.0	211.7	(6.2)	1,477.9	1,492.7	14.8
Petroleum Business Tax (PBT)	71.4	-	(71.4)	477.7	437.6	(40.2)
MRT(b)-1 (Gross)	29.1	37.5	8.4	304.0	345.9	41.9
MRT(b)-2 (Gross)	16.4	20.2	3.8	179.2	200.5	21.3
Other MRT(b) Adjustments	-	-	-	-	-	-
Urban Tax	28.1	50.9	22.7	279.9	355.3	75.4
Investment Income	-	-	-	1.2	0.2	(1.0)
	\$362.9	\$320.3	(\$42.6)	\$2,719.9	\$2,832.2	\$112.2
PMT and MTA Aid						
Payroll Mobility Tax (PMT)	100.4	-	(100.4)	1,206.1	1,278.9	72.8
Payroll Mobility Tax Replacement Funds	-	-	-	193.5	146.6	(47.0)
MTA Aid	-	-	-	186.2	267.3	81.1
	\$100.4	\$0.0	(\$100.4)	\$1,585.8	\$1,692.7	\$107.0
New Funding Sources						
SAP Support and For-Hire Vehicle Surcharge:						
For-Hire Vehicle (FHV) Surcharge	22.5	22.5	0.1	197.9	184.9	(13.0)
Subway Action Plan Account	22.5	22.5	0.1	195.9	182.6	(13.3)
Outerborough Transportation Account (OBTA)	-	-	-	-	-	-
Less: OBTA Projects	-	-	-	-	-	-
General Transportation Account	-	-	-	2.0	2.3	0.3
Less: Transfer to Committed to Capital	-	-	-	-	-	-
Capital Program Funding Sources:	1.4	1.7	0.2	6.6	1.7	(5.0)
Central Business District Tolling Program (CBDTP)	-	-	-	-	-	-
Real Property Transfer Tax Surcharge (Mansion)	12.0	42.9	30.9	161.7	287.8	126.1
Internet Marketplace Tax	28.8	26.9	(1.8)	285.9	247.3	(38.7)
Less: Transfer to CBDTP Capital Lockbox	(39.4)	(68.2)	(28.8)	(441.0)	(533.4)	(92.4)
	\$23.9	\$24.2	\$0.3	\$204.6	\$186.5	(\$18.0)
State and Local Subsidies						
State Operating Assistance	-	-	-	187.9	131.5	(56.4)
NYC and Local 18b:						
New York City	-	-	-	161.4	165.0	3.6
Nassau County	-	-	-	16.8	10.4	(6.4)
Suffolk County	-	-	-	8.2	4.1	(4.1)
Westchester County	-	-	-	-	-	-
Putnam County	-	0.1	0.1	0.6	0.4	(0.3)
Dutchess County	-	-	-	0.6	0.3	(0.2)
Orange County	-	0.0	0.0	0.3	0.2	(0.1)
Rockland County	-	-	-	0.1	0.0	(0.0)
Station Maintenance	15.3	14.9	(0.4)	149.5	147.9	(1.6)
	\$15.3	\$15.0	(\$0.3)	\$525.3	\$459.9	(\$65.4)
Subtotal: Taxes & State and Local Subsidies	\$502.4	\$359.5	(\$143.0)	\$5,035.6	\$5,171.3	\$135.8
Other Funding Agreements						
City Subsidy for MTA Bus Company	75.1	45.8	(29.3)	599.3	496.8	(102.5)
City Subsidy for Staten Island Railway	6.4	4.0	(2.4)	55.3	47.5	(7.8)
CDOT Subsidy for Metro-North Railroad	20.2	(1.7)	(22.0)	271.9	248.3	(23.6)
	\$101.8	\$48.1	(\$53.7)	\$926.5	\$792.6	(\$133.9)
Subtotal, including Other Funding Agreements	\$604.2	\$407.6	(\$196.6)	\$5,962.1	\$5,964.0	\$1.9
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	86.4	97.7	11.3	789.3	836.2	46.9
	\$86.4	\$97.7	\$11.3	\$789.3	\$836.2	\$46.9
GROSS SUBSIDIES	\$690.6	\$505.3	(\$185.4)	\$6,751.4	\$6,800.2	\$48.8

METROPOLITAN TRANSPORTATION AUTHORITY
July Financial Plan - 2021 Mid-Year Forecast
Consolidated Subsidiaries - Accrual Basis
Variance Explanations

(\$ in millions)

Month of Oct 2021

Accrued Subsidiaries	Variance \$	Variance %	Explanations
Petroleum Business Tax (PBT)	(71.4)	-100.0%	The unfavorable accrual variances for the month and year-to-date were due primarily to timing of booking accruals by MTA Accounting.
MRT(b)-1 (Gross)	8.4	29.0%	MRT-1 transactions were above forecast for the month and year-to-date due to higher-than-forecasted MRT-1 activity for the year.
MRT(b)-2 (Gross)	3.8	23.4%	MRT-2 transactions were above forecast for the month and year-to-date due to higher-than-forecasted MRT-2 activity for the year.
Urban Tax	22.7	80.8%	The favorable variances for the month and year-to-date were primarily due to higher-than-expected commercial real estate transactions in New York City.
Payroll Mobility Tax (PMT)	(100.4)	-100.0%	Payroll Mobility Tax transactions were below the forecast for the month; year-to-date transactions were favorable due primarily to higher-than-forecasted transactions.
Real Property Transfer Tax Surcharge (Mansion)	30.9	> 100%	The month and year-to-date variances were favorable to the forecast due to better-than-expected transactions.
Internet Marketplace Tax	(1.8)	-6.4%	The unfavorable variances for the month and year-to-date were due to timing of booking accruals by MTA Accounting.
Less: Transfer to CBDTP Capital Lockbox	(28.8)	73.2%	The July Plan assumed that beginning in April 2021, a portion of the funds earmarked for the CBDTP Capital Lockbox would be retained in the operating budget to cover debt service costs, however the funds are being retained until the end of the year. The timing delay is reflected in the variances for the month and year-to-date.
City Subsidy for MTA Bus Company	(29.3)	-39.0%	Variance was mostly timing-related. Drawdowns are related to the timing of cash obligations for MTA Bus.
City Subsidy for Staten Island Railway	(2.4)	-37.3%	Variance was mostly timing related. Drawdowns are related to the timing of cash obligations for Staten Island Railway.
CDDOT Subsidy for Metro-North Railroad	(22.0)	> (100%)	The unfavorable variances for the month and year-to-date were primarily due to timing.
B&T Operating Surplus Transfer	11.3	13.0%	The favorable variances for the month and year-to-date were due to higher than forecast toll revenues and lower expenses.

Year-to-Date Oct 2021

Accrued Subsidies	Variance \$	Variance %	Explanations
Petroleum Business Tax (PBT)	(40.2)	-8.4%	See explanation for the month.
MRT(b)-1 (Gross)	41.9	13.8%	See explanation for the month.
MRT(b)-2 (Gross)	21.3	11.9%	See explanation for the month.
Urban Tax	75.4	26.9%	See explanation for the month.
Payroll Mobility Tax (PMT)	72.8	6.0%	See explanation for the month.
Payroll Mobility Tax Replacement Funds	(47.0)	-24.3%	The unfavorable variances for the year was due to timing.
MTA Aid	81.1	43.6%	MTA Aid YTD transactions were above the forecast due primarily to timing of booking accruals by MTA Accounting. The final quarterly transactions will be reported in December 2021.
Subway Action Plan Account	(13.3)	-6.8%	Year-to-date Subway Action Plan transactions were below the forecast.
Real Property Transfer Tax Surcharge (Mansion)	126.1	78.0%	See explanation for the month.
Internet Marketplace Tax	(38.7)	-13.5%	See explanation for the month.
Less: Transfer to CBDTP Capital Lockbox	(92.4)	21.0%	See explanation for the month.
State Operating Assistance	(56.4)	-30.0%	Variance was due to timing of booking accruals by MTA Accounting.
New York City	3.6	0.0%	Variance was due to timing of booking accruals by MTA Accounting.
Nassau County	(6.4)	-38.1%	Variance was due to timing of booking accruals by MTA Accounting.
Suffolk County	(4.1)	-49.5%	Variance was due to timing of booking accruals by MTA Accounting.
Putnam County	(0.3)	-41.9%	Variance was due to timing of booking accruals by MTA Accounting.
Dutchess County	(0.2)	-38.0%	Variance was due to timing of booking accruals by MTA Accounting.
Orange County	(0.1)	-31.0%	Variance was due to timing of booking accruals by MTA Accounting.
Rockland County	(0.0)	-52.0%	Variance was due to timing of booking accruals by MTA Accounting.
City Subsidy for MTA Bus Company	(102.5)	-17.1%	See explanation for the month.
City Subsidy for Staten Island Railway	(7.8)	-14.1%	See explanation for the month.
CDOT Subsidy for Metro-North Railroad	(23.6)	-8.7%	See explanation for the month.
B&T Operating Surplus Transfer	46.9	5.9%	See explanation for the month.

METROPOLITAN TRANSPORTATION AUTHORITY
July Financial Plan - 2021 Mid-Year Forecast
Consolidated Subsidiaries - Cash Basis
Oct 2021 Monthly
(\$ in millions)

	New York City Transit			Commuter Railroads			Staten Island Railway			MTA Bus Company			MTA Headquarters			TOTAL		
	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance
MMTDA, PBT, Real Estate Taxes and Other																		
Metropolitan Mass Transportation Operating Assistance (MMTOA)	148.1	143.9	(4.2)	69.3	67.3	(2.0)	0.5	0.5	(0.0)	-	-	-	-	-	218.0	211.7	(6.2)	
Petroleum Business Tax (PBT)	52.4	50.0	(2.4)	9.2	8.8	(0.4)	-	-	-	-	-	-	-	-	61.6	58.8	(2.8)	
MRT(b)-1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29.1	35.5	6.4	
MRT(b)-2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16.4	19.1	2.7	
Other MRT(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Urban Tax	28.1	36.9	8.8	-	-	-	-	-	-	-	-	-	-	-	28.1	36.9	8.8	
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	\$228.6	\$230.7	\$2.1	\$78.6	\$76.2	(\$2.4)	\$0.5	\$0.5	(\$0.0)	-	\$45.4	\$54.6	\$9.1	\$362.0	\$362.0	\$0.0	\$0.0	
PMT and MTA Aid																		
Payroll Mobility Tax (PMT)	55.4	130.8	75.4	37.9	-	(37.9)	-	-	-	-	-	-	-	-	93.3	130.8	37.4	
Payroll Mobility Tax Replacement Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MTA Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	\$55.4	\$130.8	\$75.4	\$37.9	-	(\$37.9)	-	-	-	-	-	-	-	\$130.8	\$130.8	\$0.0	\$0.0	
New Funding Sources																		
SAP Support and For-Hire Vehicle Surcharge:																		
For-Hire Vehicle (FHV) Surcharge	22.5	22.5	0.1	-	-	-	-	-	-	-	-	-	-	-	22.5	22.5	0.1	
Subway Action Plan Account	22.5	22.5	0.1	-	-	-	-	-	-	-	-	-	-	-	22.5	22.5	0.1	
Outerborough Transportation Account (OBTA)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Less: OBTA Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
General Transportation Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Less: Transfer to Committed to Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	1.1	1.3	0.2	0.3	0.3	0.0	-	-	-	-	-	-	-	-	1.4	1.7	0.2	
Capital Program Funding Sources:																		
Central Business District Tolling Program (CBDTP)	9.6	34.4	24.7	2.4	8.6	6.2	-	-	-	-	-	-	-	-	12.0	42.9	30.9	
Real Property Transfer Tax Surcharge (Mansion)	23.0	21.5	(1.5)	5.4	5.4	(0.4)	-	-	-	-	-	-	-	-	28.8	26.9	(1.8)	
Internet Marketplace Tax	(31.5)	(54.6)	(23.1)	(7.9)	(13.6)	(5.8)	-	-	-	-	-	-	-	-	(39.4)	(68.2)	(28.8)	
Less: Transfer to CBDTP Capital Lockbox	\$23.6	\$23.8	\$0.2	\$0.3	\$0.3	\$0.0	-	-	-	-	-	-	-	-	\$23.9	\$24.2	\$0.3	
State and Local Subsidies																		
State Operating Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
NYC and Local 188:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
NYC 188-PA (A/C-434001)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
NYC 188-PA (A/C-434002)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
NYC 188-PA (A/C-434003)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
NYC 188-SR (A/C-434201)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
New York City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Nassau County	-	-	-	4.8	-	(4.8)	-	-	-	-	-	-	-	-	4.8	-	(4.8)	
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Westchester County	-	-	-	5.8	-	(5.8)	-	-	-	-	-	-	-	-	5.8	-	(5.8)	
Putnam County	-	-	-	0.4	0.1	(0.3)	-	-	-	-	-	-	-	-	0.4	0.1	(0.3)	
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Orange County	-	-	-	0.0	0.0	(0.0)	-	-	-	-	-	-	-	-	0.0	0.0	(0.0)	
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Station Maintenance	-	-	-	\$11.0	\$0.1	(\$10.9)	-	-	-	-	-	-	-	-	\$11.0	\$0.1	(\$10.9)	
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Subsidy Adjustments																		
Subtotal: Taxes & State and Local Subsidies	\$307.6	\$385.4	\$77.7	\$127.8	\$76.6	(\$51.2)	\$0.5	\$0.5	(\$0.0)	-	\$45.4	\$54.6	\$9.1	\$517.1	\$517.1	\$0.0	\$0.0	
Other Funding Agreements																		
City Subsidy for MTA Bus Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10.0	59.5	49.5	
City Subsidy for Staten Island Railway	-	-	-	20.2	19.1	(1.2)	-	-	-	-	-	-	-	-	20.2	19.1	(1.2)	
CDOT Subsidy for Metro-North Railroad	-	-	-	\$20.2	\$19.1	(\$1.2)	-	-	-	-	-	-	-	-	\$10.0	\$59.5	\$49.5	
	\$307.6	\$385.4	\$77.7	\$148.0	\$95.7	(\$52.3)	\$0.5	\$0.5	(\$0.0)	-	\$45.4	\$49.5	\$9.1	\$595.7	\$595.7	\$0.0	\$0.0	
Inter-agency Subsidy Transactions																		
B&T Operating Surplus Transfer	30.8	37.8	7.0	39.6	46.2	6.5	-	-	-	-	-	-	-	-	70.5	84.0	13.5	
	\$30.8	\$37.8	\$7.0	\$39.6	\$46.2	\$6.5	-	-	-	-	-	-	-	-	\$70.5	\$84.0	\$13.5	
GROSS SUBSIDIES	\$338.5	\$423.2	\$84.8	\$187.7	\$141.9	(\$45.8)	\$0.5	\$0.5	(\$0.0)	\$0.0	\$45.4	\$45.4	\$9.1	\$679.7	\$679.7	\$0.0	\$0.0	

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 Consolidated Subsidiaries - Cash Basis
 Oct 2021 Year-to-Date
 (\$ in millions)

	New York City Transit			Commuter Railroads			Staten Island Railway			MTA Bus Company			MTA Headquarters			TOTAL		
	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance
MMTOA, PBT, Real Estate Taxes and Other																		
Metropolitan Mass Transportation Operating Assistance (MMTOA)	1,004.3	1,014.4	10.1	470.0	474.7	4.7	3.6	3.6	0.0	-	-	-	-	-	-	1,477.9	1,492.7	14.8
Petroleum Business Tax (PBT)	417.9	422.0	4.1	73.7	74.5	0.7	-	-	-	-	-	-	-	-	-	491.6	496.5	4.9
MRT(b)-1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	307.1	340.6	33.5
MRT(b)-2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	181.7	199.2	17.4
Other MRT(b) Adjustments	286.1	340.6	54.5	-	-	-	-	-	-	-	-	-	-	-	-	286.1	340.6	54.5
Urban Tax	0.8	0.1	(0.8)	0.3	0.1	(0.2)	-	-	-	-	-	-	-	-	-	1.2	0.2	(1.0)
Investment Income	\$1,709.1	\$1,777.1	\$67.9	\$544.0	\$549.3	\$5.2	\$3.6	\$3.6	\$0.0	-	-	-	-	-	-	\$2,745.6	\$2,869.7	\$124.2
PMT and MTA Aid																		
Payroll Mobility Tax (PMT)	675.8	1,034.4	358.6	526.3	332.9	(193.4)	-	-	-	-	-	-	-	-	-	1,202.1	1,367.3	165.3
Payroll Mobility Tax Replacement Uunds	136.8	136.8	-	60.5	58.6	(1.9)	-	-	-	-	-	-	-	-	-	197.3	195.4	(1.9)
MTA Aid	150.8	139.1	(11.7)	64.6	59.6	(5.0)	-	-	-	-	-	-	-	-	-	215.5	198.7	(16.8)
	\$963.4	\$1,310.3	\$346.9	\$651.5	\$451.2	(\$200.3)	-	-	-	-	-	-	-	-	-	\$1,614.8	\$1,761.4	\$146.6
New Funding Sources																		
SAP Support and For-Hire Vehicle Surcharge:																		
For-Hire Vehicle (FHV) SFranchise	185.5	186.2	0.7	1.3	0.3	(1.0)	-	-	-	-	-	-	-	-	-	180.1	184.9	4.7
Staway Action Plan Account	178.1	182.6	4.4	-	-	-	-	-	-	-	-	-	-	-	-	178.1	182.6	4.4
Outerborough Transportation Account (OBTA)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: OBTA Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Transportation Account	2.0	2.3	0.3	-	-	-	-	-	-	-	-	-	-	-	-	2.0	2.3	0.3
Less: Transfer to Committed to Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Program Funding Sources:	5.3	1.3	(4.0)	1.3	0.3	(1.0)	-	-	-	-	-	-	-	-	-	6.6	1.7	(5.0)
Central Business District Tolling Program (CBDTP)	129.3	230.2	100.9	32.3	57.6	25.2	-	-	-	-	-	-	-	-	-	161.7	287.8	126.1
Real Property Transfer Tax Surcharge (Mansion)	228.8	199.8	(28.9)	57.2	47.4	(9.8)	-	-	-	-	-	-	-	-	-	247.3	243.7	(3.7)
Internet Marketplace Tax	(352.8)	(428.7)	(76.0)	(88.2)	(104.7)	(16.5)	-	-	-	-	-	-	-	-	-	(441.0)	(533.4)	(92.4)
Less: Transfer to CBDTP Capital Lockbox	\$190.8	\$187.5	(\$3.2)	\$2.7	\$0.7	(\$2.0)	-	-	-	-	-	-	-	-	-	\$186.8	\$186.5	(\$0.3)
State and Local Subsidies																		
State Operating Assistance	110.7	110.7	0.0	20.5	20.5	0.0	0.4	0.4	0.0	-	-	-	-	-	-	131.5	131.5	0.0
NYC and Local 188:																		
NYC 188-TA (A/C-434001)	158.1	158.1	(0.0)	-	-	-	-	-	-	-	-	-	-	-	-	158.1	158.1	(0.0)
NYC 188-TA (A/C-434002)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NYC 188-TA (A/C-434003)	-	-	-	2.5	1.7	(0.8)	-	-	-	-	-	-	-	-	-	2.5	1.7	(0.8)
NYC 188-SR (A/C-434201)	-	-	-	-	-	-	0.6	0.6	0.0	-	-	-	-	-	-	0.6	0.6	0.0
New York City	158.1	158.1	(0.0)	2.5	1.7	(0.8)	0.6	0.6	0.0	-	-	-	-	-	-	161.2	160.4	(0.8)
Nassau County	-	-	-	11.8	10.4	(1.4)	-	-	-	-	-	-	-	-	-	11.8	10.4	(1.4)
Suffolk County	-	-	-	5.6	4.1	(1.4)	-	-	-	-	-	-	-	-	-	5.6	4.1	(1.4)
Westchester County	-	-	-	11.6	-	(11.6)	-	-	-	-	-	-	-	-	-	11.6	-	(11.6)
Putnam County	-	-	-	0.6	0.4	(0.2)	-	-	-	-	-	-	-	-	-	0.6	0.4	(0.2)
Dutchess County	-	-	-	0.4	0.3	(0.0)	-	-	-	-	-	-	-	-	-	0.4	0.3	(0.0)
Orange County	-	-	-	0.2	0.2	0.0	-	-	-	-	-	-	-	-	-	0.2	0.2	0.0
Rockland County	-	-	-	0.0	0.0	0.0	-	-	-	-	-	-	-	-	-	0.0	0.0	0.0
Station Maintenance	-	-	-	177.4	178.6	1.1	-	-	-	-	-	-	-	-	-	177.4	178.6	1.1
	\$268.8	\$268.8	(\$0.0)	\$230.5	\$216.2	(\$14.3)	\$1.0	\$1.0	\$0.0	-	-	-	-	-	-	\$500.2	\$485.9	(\$14.3)
Subsidy Adjustments																		
Subtotal: Taxes & State and Local Subsidies	\$5,132.1	\$5,543.7	\$411.6	\$1,428.7	\$1,217.3	(\$211.4)	\$4.6	\$4.6	\$0.0	-	-	-	-	-	-	\$5,047.4	\$5,303.6	\$256.2
Other Funding Agreements																		
City Subsidy for MTA Bus Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	290.2	455.3	165.1
City Subsidy for Staten Island Railway	-	-	-	-	-	-	18.6	18.6	0.0	-	-	-	-	-	-	18.6	18.6	0.0
CDOT Subsidy for Metro-North Railroad	-	-	-	264.2	279.6	15.4	-	-	-	-	-	-	-	-	-	264.2	279.6	15.4
	-	-	-	\$264.2	\$279.6	\$15.4	\$18.6	\$18.6	\$0.0	\$290.2	\$455.3	\$165.1	-	-	-	\$733.1	\$753.5	\$180.5
Subtotal, including Other Funding Agreements	\$5,132.1	\$5,543.7	\$411.6	\$1,692.9	\$1,496.9	(\$196.0)	\$23.2	\$23.2	\$0.0	\$290.2	\$455.3	\$165.1	\$488.8	\$539.8	\$51.0	\$5,620.5	\$6,057.2	\$436.7
Inter-agency Subsidy Transactions																		
B&O Operating Surplus Transfer	309.2	325.3	16.0	404.9	419.5	14.6	-	-	-	-	-	-	-	-	-	714.1	744.8	30.6
	\$309.2	\$325.3	\$16.0	\$404.9	\$419.5	\$14.6	-	-	-	-	-	-	-	-	-	\$714.1	\$744.8	\$30.6
GROSS SUBSIDIES	\$3,441.3	\$3,868.9	\$427.6	\$2,097.8	\$1,916.4	(\$181.3)	\$23.2	\$23.2	\$0.0	\$290.2	\$455.3	\$165.1	\$488.8	\$539.8	\$51.0	\$6,334.6	\$6,801.9	\$467.3

METROPOLITAN TRANSPORTATION AUTHORITY
July Financial Plan - 2021 Mid-Year Forecast
Consolidated Subsidiaries - Cash Basis
Variance Explanations

(\$ in millions)

Month of Oct 2021

Cash Subsidiaries	Variance \$	Variance %	Explanations
Petroleum Business Tax (PBT)	(2.8)	-4.6%	PBT cash receipts were slightly unfavorable for the month. YTD cash receipts were close to the forecast.
MRT(b)-1 (Gross)	6.4	22.1%	The variances were above the forecast for the month and YTD due to higher-than-expected MRT-1 cash receipts.
MRT(b)-2 (Gross)	2.7	16.6%	The variances were above the forecast for the month and YTD due to higher-than-expected MRT-2 cash receipts.
Urban Tax	8.8	31.2%	Urban Tax receipts were favorable for the month and YTD due to stronger-than-expected real estate activity in NYC.
Payroll Mobility Tax (PMT)	37.4	40.1%	Payroll Mobility Tax cash receipts were above the forecast for the month and YTD due primarily to higher-than-expected activity.
Real Property Transfer Tax Surcharge (Mansion)	30.9	> 100%	The month and YTD cash variances were favorable to the forecast due to higher-than-expected activity.
Internet Marketplace Tax	(1.8)	-6.4%	The unfavorable variances for the month and YTD were timing-related.
Less: Transfer to CBDTP Capital Lockbox	(28.8)	73.2%	The July Plan assumed that beginning in April 2021, a portion of the funds earmarked for the CBDTP Capital Lockbox would be retained in the operating budget to cover debt service costs, however the funds are being retained until the end of the year. The timing delay is
Nassau County	(4.8)	-100.0%	The unfavorable variances for the month and YTD were due to timing of receipts of payments.
Westchester County	(5.8)	-100.0%	The unfavorable variances for the month and YTD were due to timing of receipts of payments.
Putnam County	(0.3)	-76.1%	The unfavorable variances for the month and YTD were due to timing of receipts of payments.
Orange County	(0.0)	-17.2%	The unfavorable variance for the month was due to timing of payments. The YTD variance was favorable also due to the timing of receipt of payment.
City Subsidy for MTA Bus Company	49.5	> 100%	Variance was mostly timing-related. Drawdowns are related to the timing of cash obligations for MTA Bus.
CDOT Subsidy for Metro-North Railroad	(1.2)	-5.8%	The unfavorable variance for the month was primarily due to timing. YTD variance was favorable to the forecast also due primarily to timing.
B&T Operating Surplus TransUer	13.5	19.2%	The favorable variances for the month and YTD were attributable to higher revenues and lower expenses.

METROPOLITAN TRANSPORTATION AUTHORITY
July Financial Plan - 2021 Mid-Year Forecast
Consolidated Subsidiaries - Cash Basis
Variance Explanations

(\$ in millions)

Year-to-Date Oct 2021

Cash Subsidiaries	Variance \$	Variance %	Explanations
Petroleum Business Tax (PBT)	4.9	1.0%	See explanation for the month.
MRT(b)-1 (Gross)	33.5	10.9%	See explanation for the month.
MRT(b)-2 (Gross)	17.4	9.6%	See explanation for the month.
Urban Tax	54.5	19.0%	See explanation for the month.
Payroll/Mobility Tax (PMT)	165.3	13.7%	See explanation for the month.
MTA Aid	(16.8)	-7.8%	MTA Aid cash receipts were below the forecast for the third quarter of the year. The final quarterly payment is expected in December, 2021.
Real Property Transfer Tax Surcharge (Mansion)	126.1	78.0%	See explanation for the month.
Internet Marketplace Tax	(38.7)	-13.5%	See explanation for the month.
Less: Transfer to CBDTP Capital Lockbox	(92.4)	21.0%	See explanation for the month.
Nassau County	(1.4)	-12.0%	See explanation for the month.
Suffolk County	(1.4)	-25.7%	The unfavorable YTD variance was due to the timing of receipt of payment.
Westchester County	(11.6)	-100.0%	See explanation for the month.
Putnam County	(0.2)	-36.5%	See explanation for the month.
Dutchess County	(0.0)	-12.2%	The unfavorable YTD variance was due to the timing of receipt of payment.
Orange County	0.0	13.3%	See explanation for the month.
Rockland County	0.0	23.3%	The unfavorable YTD variance was due to the timing of receipt of payment.
City Subsidy for MTA Bus Company	165.1	56.9%	See explanation for the month.
CDOT Subsidy for Metro-North Railroad	15.4	5.8%	See explanation for the month.
B&T Operating Surplus TransUser	30.6	4.3%	See explanation for the month.