

Memorandum



Metropolitan Transportation Authority

State of New York

June 11, 2024

Mr. Rahul Jain
Office of the State Comptroller
59 Maiden Lane, 29th Floor
New York, New York 10038

Dear Mr. Jain,

Please find the Fourth Quarter 2023 status report on MTA's gap-closing initiatives, as required under NY State Comptroller's Regulation 4, Section 202.5 (c) which requires the MTA to report "each quarter, until implemented or rescinded, the status of each gap-closing initiative with a projected value equal to or greater than \$1 million in any given fiscal year, including milestones, impact on staffing, current implementation status, actual savings or revenues to date and projected annual savings or revenues in comparison to Budget and Plan projections."

Attached is a summary of the results of the 4th Quarter Monitoring Program for 2023, as well as copies of the Monitored Milestone Reports. The summary shows that the MTA tracked gap closing initiatives with an annual value of \$139.9 million with a reduction of 340 positions. The actual savings through the 4th Quarter of \$135.5 million represents 96.9% of the planned annual savings, with a reduction of 340 positions.

If you have any questions, please do not hesitate to call.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Keller".

David Keller
Co-Deputy Chief, Management & Budget

cc: Kevin Willens
Janno Lieber
Jai Patel
S. Weiss
F. Chou
A. Simon
K. Leopold
T. Briefs
N. Zuckerman
L. Liberto (OSDC)

Metropolitan Transportation Authority
4th Quarter 2023
Savings Actions Monitoring Summary
Combined 2023 (results through December)
(\$ in millions)

MTA Agencies	2023 Monitored *		4th Quarter Results (ytd)							
	(Full Year)		"Planned" Savings		"Realized" Savings		Variance Fav/(Unfav)		"Realized" Savings as % of "Planned" Savings	% Implemented for the year
	Pos	(\$)	Pos	(\$)	Pos	(\$)	Pos	(\$)	(%)	(%)
New York City Transit **	165	81.823	165	81.823	165	82.718	(0)	0.895	>100.0%	>100.0%
Long Island Rail Road	10	14.120	10	14.120	10	13.512	0	(0.608)	95.7%	95.7%
Metro-North Railroad	0	14.931	0	14.931	0	10.243	0	(4.688)	68.6%	68.6%
MTA Bus	0	21.817	0	21.817	0	21.817	0	0.000	100.0%	100.0%
Bridges & Tunnels	165	7.212	165	7.212	165	7.212	0	0.000	100.0%	100.0%
MTA Headquarters	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA CONSOLIDATED	340	139.902	340	139.902	340	135.502	(0)	(4.401)	96.9%	96.9%

* The value of the monitored Savings Actions reflects re-estimates captured through the November 2023 Financial Plan

** NYCT includes savings from Staten Island Railway

Metropolitan Transportation Authority
4th Quarter 2023
Savings Actions Monitoring Summary
2023 Administration Reductions (results through December)
(\$ in millions)

MTA Agencies	2023 Monitored * (Full Year)		4th Quarter Results (ytd)							
			"Planned" Savings		"Realized" Savings		Variance Fav/(Unfav)		"Realized" Savings as % of "Planned" Savings	% Implemented for the year
	Pos	(\$)	Pos	(\$)	Pos	(\$)	Pos	(\$)	(%)	(%)
New York City Transit **	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Long Island Rail Road	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Metro-North Railroad	0	1.500	0	1.500	0	1.500	0	0.000	100.0%	100.0%
MTA Bus	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Bridges & Tunnels	165	7.212	165	7.212	165	7.212	0	0.000	100.0%	100.0%
MTA Headquarters	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA CONSOLIDATED	165	8.712	165	8.712	165	8.712	0	0.000	100.0%	100.0%

* The value of the monitored Savings Actions reflects re-estimates captured through the November 2023 Financial Plan

** NYCT includes savings from Staten Island Railway

Metropolitan Transportation Authority
4th Quarter 2023
Savings Actions Monitoring Summary
2023 Customer Convenience Reductions (results through December)
(\$ in millions)

MTA Agencies	2023 Monitored * (Full Year)		4th Quarter Results (ytd)							
			"Planned" Savings		"Realized" Savings		Variance Fav/(Unfav)		"Realized" Savings as % of "Planned" Savings	% Implemented for the year
	Pos	(\$)	Pos	(\$)	Pos	(\$)	Pos	(\$)	(%)	(%)
New York City Transit **	25	1.142	25	1.142	25	1.861	0	0.719	>100.0%	>100.0%
Long Island Rail Road	0	1.000	0	1.000	0	1.000	0	0.000	100.0%	100.0%
Metro-North Railroad	0	1.511	0	1.511	0	1.511	0	0.000	100.0%	100.0%
MTA Bus	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Bridges & Tunnels	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Headquarters	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA CONSOLIDATED	25	3.653	25	3.653	25	4.372	0	0.719	>100.0%	>100.0%

* The value of the monitored Savings Actions reflects re-estimates captured through the November 2023 Financial Plan

** NYCT includes savings from Staten Island Railway

Metropolitan Transportation Authority
4th Quarter 2023
Savings Actions Monitoring Summary
2023 Maintenance Reductions (results through December)
(\$ in millions)

MTA Agencies	2023 Monitored * (Full Year)		4th Quarter Results (ytd)							
			"Planned" Savings		"Realized" Savings		Variance Fav/(Unfav)		"Realized" Savings as % of "Planned" Savings	% Implemented for the year
	Pos	(\$)	Pos	(\$)	Pos	(\$)	Pos	(\$)	(%)	(%)
New York City Transit **	126	58.794	126	58.794	126	52.589	0	(6.205)	89.4%	89.4%
Long Island Rail Road	10	13.120	10	13.120	10	12.512	0	(0.608)	95.4%	95.4%
Metro-North Railroad	0	11.920	0	11.920	0	7.232	0	(4.688)	60.7%	60.7%
MTA Bus	0	3.500	0	3.500	0	3.500	0	0.000	100.0%	100.0%
Bridges & Tunnels	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Headquarters	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA CONSOLIDATED	136	87.334	136	87.334	136	75.833	0	(11.501)	86.8%	86.8%

* The value of the monitored Savings Actions reflects re-estimates captured through the November 2023 Financial Plan

** NYCT includes savings from Staten Island Railway

Metropolitan Transportation Authority
4th Quarter 2023
Savings Actions Monitoring Summary
2023 Revenue Enhancements Reductions (results through September)
(\$ in millions)

MTA Agencies	2023 Monitored * (Full Year)		4th Quarter Results (ytd)							
			"Planned" Savings		"Realized" Savings		Variance Fav/(Unfav)		"Realized" Savings as % of "Planned" Savings	% Implemented for the year
	Pos	(\$)	Pos	(\$)	Pos	(\$)	Pos	(\$)	(%)	(%)
New York City Transit **	0	11.218	0	11.218	0	4.859	0	(6.359)	43.3%	43.3%
Long Island Rail Road	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Metro-North Railroad	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Bus	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Bridges & Tunnels	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Headquarters	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA CONSOLIDATED	0	11.218	0	11.218	0	4.859	0	(6.359)	43.3%	43.3%

* The value of the monitored Savings Actions reflects re-estimates captured through the November 2023 Financial Plan

** NYCT includes savings from Staten Island Railway

Metropolitan Transportation Authority
4th Quarter 2023
Savings Actions Monitoring Summary
2023 Service Reductions (results through December)
(\$ in millions)

MTA Agencies	2023 Monitored * (Full Year)		4th Quarter Results (ytd)							
			"Planned" Savings		"Realized" Savings		Variance Fav/(Unfav)		"Realized" Savings as % of "Planned" Savings	% Implemented for the year
	Pos	(\$)	Pos	(\$)	Pos	(\$)	Pos	(\$)	(%)	(%)
New York City Transit **	14	0.669	14	0.669	14	19.738	(0)	19.069	>100.0%	>100.0%
Long Island Rail Road	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Metro-North Railroad	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Bus	0	5.292	0	5.292	0	5.292	0	0.000	100.0%	100.0%
Bridges & Tunnels	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Headquarters	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA CONSOLIDATED	14	5.961	14	5.961	14	25.030	(0)	19.069	>100.0%	>100.0%

* The value of the monitored Savings Actions reflects re-estimates captured through the November 2023 Financial Plan

** NYCT includes savings from Staten Island Railway

Metropolitan Transportation Authority
4th Quarter 2023
Savings Actions Monitoring Summary
2023 Service Support Reductions (results through December)
(\$ in millions)

MTA Agencies	2023 Monitored * (Full Year)		4th Quarter Results (ytd)							
			"Planned" Savings		"Realized" Savings		Variance Fav/(Unfav)		"Realized" Savings as % of "Planned" Savings	% Implemented for the year
	Pos	(\$)	Pos	(\$)	Pos	(\$)	Pos	(\$)	(%)	(%)
New York City Transit **	0	10.000	0	10.000	0	3.671	0	(6.329)	36.7%	36.7%
Long Island Rail Road	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Metro-North Railroad	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Bus	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Bridges & Tunnels	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Headquarters	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA CONSOLIDATED	0	10.000	0	10.000	0	3.671	0	(6.329)	36.7%	36.7%

* The value of the monitored Savings Actions reflects re-estimates captured through the November 2023 Financial Plan

** NYCT includes savings from Staten Island Railway

Metropolitan Transportation Authority
4th Quarter 2023
Savings Actions Monitoring Summary
2023 Other Reductions (results through December)
(\$ in millions)

MTA Agencies	2023 Monitored * (Full Year)		4th Quarter Results (ytd)							
			"Planned" Savings	"Realized" Savings	Variance Fav/(Unfav)		"Realized" Savings as % of "Planned" Savings	% Implemented for the year		
	Pos	(\$)	Pos	(\$)	Pos	(\$)	(%)	(%)		
New York City Transit **	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Long Island Rail Road	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Metro-North Railroad	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Bus	0	13.025	0	13.025	0	13.025	0	0.000	100.0%	100.0%
Bridges & Tunnels	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Headquarters	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA CONSOLIDATED	0	13.025	0	13.025	0	13.025	0	0.000	100.0%	100.0%

* The value of the monitored Savings Actions reflects re-estimates captured through the November 2023 Financial Plan

** NYCT includes savings from Staten Island Railway

Metropolitan Transportation Authority
2023 NYCT Savings Action Monitoring Program
4th Quarter results

In 2023, 12 Savings Actions are being monitored with a full-year savings of \$81.8 million and a reduction of 165 positions.

Results through the fourth quarter show that \$82.7 million or >100% of the planned Saving Actions reductions of \$81.8 million was realized and 165 positions were reduced.

The following Saving Action's did not reach the targeted savings for the quarter:

- NYCT Main 23-6
 - Restructure Emergency Response Teams
 - Budgeted positions eliminated, however actual incumbents not attrited.
- NYCT Main 23-7
 - Revaluation of Procurement Requirements for Materials
 - Delays in identifying vendors that meets Federal Buy America requirements.
- NYCT Main 23-8
 - Bus Maintenance Efficiencies
 - Unanticipated overrun in material usage and price increases.
- NYCT Rev 23-1
 - ABLE Revenue
 - Due to overrun in bus lane violation verification fees (NOL's) and less than anticipated revenue from fines collected by NYC Department of Finance.
- NYCT Serv Spt 23-1
 - Re-imagine Station Agent Roles
 - Unanticipated excess overtime usage.

The following Saving Action's reached the yearly targeted savings and will no longer continue to be monitored:

- NYCT CC 23-2
 - Self-Service Elevator
- NYCT Main 23-3
 - Insource Cleaning Initiative
- NYCT Main 23-4
 - Consolidation of Facility Lease
- NYCT Main 23-5
 - Restructure Combined Action Teams
- NYCT Main 23-9
 - Rightsizing Bus Spare Factors
- NYCT Ser 23-1
 - Extend Maximum Crew Tour

MTA New York City Transit
2023 Savings Actions Monitoring Milestone Report
4th Quarter 2023 (Actual Results through December)

Savings Actions Name: Customer Convenience

Savings Actions Description: 1 Savings Action is being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (\$ in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		25	\$ 1.142	25	\$ 6.334	25	\$ 6.334	25	\$ 6.334	25	\$ 6.334

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	-	-	-	-	-	-	0.190	0.190	0.190	0.190	0.190	0.190	1.142
Actual/Proj.	-	-	-	-	-	-	0.384	0.250	0.243	0.236	0.305	0.443	1.861
Month Var.	-	-	-	-	-	-	0.193	0.059	0.053	0.046	0.115	0.253	
YTD Var.	-	-	-	-	-	-	0.193	0.253	0.306	0.351	0.466	0.719	0.719

Frequency of Update to Actuals: Quarterly
Savings Actions Has Been Fully Implemented: No

MTA New York City Transit
2023 Savings Actions Monitoring Milestone Report
4th Quarter 2023 (Actual Results through December)

Savings Actions Name: Maintenance/Operations

Savings Actions Description: 8 Savings Actions are being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (\$ in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		126	\$ 58.794	284	\$120.733	350	\$119.236	416	\$134.495	198	\$ 94.217

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	4.900	4.900	4.900	4.900	4.900	4.900	4.900	4.900	4.900	4.900	4.900	4.900	58.794
Actual/Proj.	6.574	5.370	2.654	2.051	4.889	5.483	4.453	4.312	2.602	4.675	7.839	1.685	52.589
Month Var.	1.674	0.470	(2.245)	(2.848)	(0.010)	0.584	(0.446)	(0.587)	(2.297)	(0.224)	2.939	(3.215)	
YTD Var.	1.674	2.145	(0.100)	(2.949)	(2.959)	(2.375)	(2.821)	(3.408)	(5.705)	(5.929)	(2.990)	(6.205)	(6.205)

Frequency of Update to Actuals: Quarterly
Savings Actions Has Been Fully Implemented: No

MTA New York City Transit
2023 Savings Actions Monitoring Milestone Report
4th Quarter 2023 (Actual Results through December)

Savings Actions Name: Revenue Enhancement

Savings Actions Description: 1 Savings Action is being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		0	\$ 11.218	0	\$ 22.118	0	\$ 17.318	0	\$ 14.718	0	\$ 14.718

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	0.935	0.935	0.935	0.935	0.935	0.935	0.935	0.935	0.935	0.935	0.935	0.935	11.218
Actual/Proj.	-	0.909	(0.354)	0.766	1.047	1.237	0.574	0.445	0.234	0.771	1.137	(0.825)	5.941
Month Var.	(0.259)	(0.026)	(1.289)	(0.169)	0.112	0.302	(0.360)	(0.490)	(0.701)	(0.164)	0.202	(1.760)	
YTD Var.	(0.259)	(0.285)	(1.574)	(1.743)	(1.630)	(1.328)	(1.688)	(2.178)	(2.879)	(3.043)	(2.841)	(4.601)	(5.277)

Frequency of Update to Actuals: Quarterly
Savings Actions Has Been Fully Implemented: No

MTA New York City Transit
2023 Savings Actions Monitoring Milestone Report
4th Quarter 2023 (Actual Results through December)

Savings Actions Service
 Name:

Savings Actions Description: 1 Savings Action is being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		14	\$ 0.669	14	\$ 1.726	14	\$ 1.726	14	\$ 1.726	14	\$ 1.726

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	0.056	0.056	0.056	0.056	0.056	0.056	0.056	0.056	0.056	0.056	0.056	0.056	0.669
Actual/Proj.	1.184	1.497	1.780	1.848	0.937	1.595	2.000	2.393	0.586	3.418	1.683	0.817	19.738
Month Var.	1.129	1.441	1.725	1.793	0.882	1.539	1.944	2.337	0.530	3.362	1.627	0.761	
YTD Var.	1.129	2.569	4.294	6.087	6.968	8.507	10.451	12.788	13.318	16.680	18.308	19.069	19.069

Frequency of Update to Actuals: Quarterly
 Savings Actions Has Been Fully Implemented: No

MTA New York City Transit
2023 Savings Actions Monitoring Milestone Report
4th Quarter 2023 (Actual Results through December)

Savings Actions Name: Service Support

Savings Actions Description: 1 Savings Action is are being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (\$ in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		0	\$ 10.000	0	\$ 10.082	0	\$ 10.082	0	\$ 10.082	0	\$ 10.082

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	0.833	0.833	0.833	0.833	0.833	0.833	0.833	0.833	0.833	0.833	0.833	0.833	10.000
Actual/Proj.	0.243	0.239	0.046	(0.425)	(0.432)	(0.602)	0.117	0.651	0.960	4.675	7.839	1.685	3.671
Month Var.	(0.591)	(0.594)	(0.788)	(1.258)	(1.265)	(1.435)	(0.717)	(0.182)	0.127	0.192	0.187	(0.006)	
YTD Var.	(0.591)	(1.185)	(1.972)	(3.230)	(4.496)	(5.931)	(6.647)	(6.829)	(6.702)	(6.510)	(6.323)	(6.329)	(6.329)

Frequency of Update to Actuals: Quarterly
Savings Actions Has Been Fully Implemented: No

MTA New York City Transit
Service Reduction Initiatives
4th Quarter 2023 (Actual Results through December)

Description				Savings Action has been fully implemented	Positions		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total							
					Projected	Eliminated																				
NYCT	Ser	23-1	Extend Maximum Crew Tour Extending crew tour times by one hour on certain lines allows for more efficient scheduling of crews.	Yes	14	0	Yearly													\$ 0.669						
							Monthly	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.669	
							Actual	\$ 1.184	\$ 1.497	\$ 1.780	\$ 1.848	\$ 0.937	\$ 1.595	\$ 2.000	\$ 2.393	\$ 0.586	\$ 3.418	\$ 1.683	\$ 0.817	\$ 19.738						\$ 19.738
							Month Var.	\$ 1.129	\$ 1.441	\$ 1.725	\$ 1.793	\$ 0.882	\$ 1.539	\$ 1.944	\$ 2.337	\$ 0.530	\$ 3.362	\$ 1.627	\$ 0.761	\$ 19.069						\$ 19.069
							YTD Var.	\$ 1.129	\$ 2.569	\$ 4.294	\$ 6.087	\$ 6.968	\$ 8.507	\$ 10.451	\$ 12.788	\$ 13.318	\$ 16.680	\$ 18.308	\$ 19.069	\$ 19.069						\$ 19.069
			Service Reduction Initiatives		14	25	Yearly													\$ 0.669						
							Monthly	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.669	
							Actual	\$ 1.184	\$ 1.497	\$ 1.780	\$ 1.848	\$ 0.937	\$ 1.595	\$ 2.000	\$ 2.393	\$ 0.586	\$ 3.418	\$ 1.683	\$ 0.817	\$ 19.738					\$ 19.738	
							Month Var.	\$ 1.129	\$ 1.441	\$ 1.725	\$ 1.793	\$ 0.882	\$ 1.539	\$ 1.944	\$ 2.337	\$ 0.530	\$ 3.362	\$ 1.627	\$ 0.761	\$ 19.069					\$ 19.069	
							YTD Var.	\$ 1.129	\$ 2.569	\$ 4.294	\$ 6.087	\$ 6.968	\$ 8.507	\$ 10.451	\$ 12.788	\$ 13.318	\$ 16.680	\$ 18.308	\$ 19.069	\$ 19.069					\$ 19.069	

Metropolitan Transportation Authority
2023 LIRR Saving Actions Monitoring Program
4th Quarter results

In 2023, 4 Saving Actions were monitored with a full-year savings of \$14.1 million and a reduction of 10 positions.

Results through the end of the year show that \$13.5 million or 95.7% of the planned Savings Action reductions of \$14.1 million was realized and 10 positions were reduced during the year.

The following Saving Action's did not reach the yearly targeted savings and will continue to be monitored in 2024:

- LIRR Main 23-1
 - Improve Equipment Maintenance Workflows in Shops
 - Electrician headcount is slightly favorable to November Forecast so payroll savings are realized. A portion of the overtime savings are not realized since this initiative was not implemented until July 2023 and the reduction assumed January 2023 implementation. It is anticipated that they are on budget moving forward.
- LIRR Main 23-3
 - Material and Inventory Management and Control
 - Material for M3 is approximately (\$449k) unfavorable vs Mid-Year Forecast through September. The unfavorable variance is almost entirely (\$425k) due to the pricing of components increasing compared to the Forecast. The quantity of components is on forecast. MofE is managing material within the entire department to offset this. Total material for MofE is favorable to Nov Plan.

The following Saving Action's reached the yearly targeted savings and will no longer continue to be monitored:

- LIRR CC 23-1
 - Management Oversight of Operating Contracts
- LIRR Main 23-2
 - Maintenance Overtime

**MTA Long Island Rail Road
2023 Savings Actions Monitoring Milestone Report
4th Quarter 2023 (Actual Results through December)**

Savings Actions Name: Customer Convenience

Savings Actions Description: 1 Savings Action is being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (\$ in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		0	\$ 1.000	0	\$ 1.000	0	\$ 1.000	0	\$ 1.000	0	\$ 1.000

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	1.000
Actual/Proj.	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	1.000
Month Var.	-	-	-	-	-	-	-	-	-	-	-	-	
YTD Var.	-	-	-	-	-	-	-	-	-	-	-	-	-

Frequency of Update to Actuals: Quarterly
Savings Actions Has Been Fully Implemented: Yes

**MTA Long Island Rail Road
2023 Savings Actions Monitoring Milestone Report
4th Quarter 2023 (Actual Results through December)**

Savings Actions Name: Maintenance/Operations

Savings Actions Description: 3 Savings Actions are being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (\$ in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		10	\$ 13.120	43	\$ 48.902	43	\$ 49.922	43	\$ 50.962	43	\$ 52.024

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	13.120
Actual/Proj.	1.042	1.039	1.058	1.030	0.913	0.944	1.003	0.963	1.127	1.032	1.084	1.277	12.512
Month Var.	(0.052)	(0.054)	(0.035)	(0.063)	(0.180)	(0.150)	(0.090)	(0.130)	0.034	(0.061)	(0.010)	0.183	
YTD Var.	(0.052)	(0.106)	(0.141)	(0.204)	(0.385)	(0.534)	(0.625)	(0.755)	(0.720)	(0.781)	(0.791)	(0.608)	(0.608)

Frequency of Update to Actuals: Quarterly
Savings Actions Has Been Fully Implemented: No

MTA Long Island Rail Road
Maintenance Reduction Initiatives
4th Quarter 2023 (Actual Results through December)

Description			Savings Action has been fully implemented	Positions		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total								
				Projected	Eliminated																					
LIRR	Main	23-1	Improve Equipment Maintenance Workflows in Shops Streamlining of the M7 truck overhaul Reliability Centered Maintenance program, reducing support equipment duty cycles, expanding training for specific work tasks and utilizing tech support to reduce preparation times.	No	10	10	Yearly													\$ 2.003						
							Monthly	\$ 0.167	\$ 0.167	\$ 0.167	\$ 0.167	\$ 0.167	\$ 0.167	\$ 0.167	\$ 0.167	\$ 0.167	\$ 0.167	\$ 0.167	\$ 0.167	\$ 0.167	\$ 0.167	\$ 0.167	\$ 0.167	\$ 0.167	\$ 2.003	
							Actual	\$ 0.115	\$ 0.113	\$ 0.131	\$ 0.104	\$ 0.125	\$ 0.103	\$ 0.169	\$ 0.131	\$ 0.239	\$ 0.216	\$ 0.167	\$ 0.211	\$ 1.825						
							Month Var.	\$ (0.052)	\$ (0.054)	\$ (0.035)	\$ (0.063)	\$ (0.042)	\$ (0.064)	\$ 0.002	\$ (0.036)	\$ 0.072	\$ 0.049	\$ (0.000)	\$ 0.044							
							YTD Var.	\$ (0.052)	\$ (0.106)	\$ (0.141)	\$ (0.204)	\$ (0.246)	\$ (0.310)	\$ (0.308)	\$ (0.343)	\$ (0.271)	\$ (0.222)	\$ (0.222)	\$ (0.178)							
																				\$ (0.178)						
LIRR	Main	23-2	Maintenance Overtime Focus on key craft title hiring to reduce backfill overtime coverage; review and revise shop and infrastructure maintenance schedules to reduce overtime usage for planned activities.	Yes	0	0	Yearly													\$ 6.012						
							Monthly	\$ 0.501	\$ 0.501	\$ 0.501	\$ 0.501	\$ 0.501	\$ 0.501	\$ 0.501	\$ 0.501	\$ 0.501	\$ 0.501	\$ 0.501	\$ 0.501	\$ 0.501	\$ 0.501	\$ 0.501	\$ 0.501	\$ 6.012		
							Actual	\$ 0.501	\$ 0.501	\$ 0.501	\$ 0.501	\$ 0.501	\$ 0.501	\$ 0.501	\$ 0.501	\$ 0.501	\$ 0.560	\$ 0.560	\$ 0.560	\$ 6.190						
							Month Var.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.059	\$ 0.059	\$ 0.059	\$ 0.059	\$ 0.059	\$ 0.059	\$ 0.059	\$ 0.059	\$ 0.178	
							YTD Var.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.059	\$ 0.119	\$ 0.178							\$ 0.178
LIRR	Main	23-3	Material and Inventory Management and Control Improve inventory management to ensure that material and equipment purchases are aligned with usage and systematic needs.	No	0	0	Yearly													\$ 5.105						
							Monthly	\$ 0.425	\$ 0.425	\$ 0.425	\$ 0.425	\$ 0.425	\$ 0.425	\$ 0.425	\$ 0.425	\$ 0.425	\$ 0.425	\$ 0.425	\$ 0.425	\$ 0.425	\$ 0.425	\$ 0.425	\$ 0.425	\$ 5.105		
							Actual	\$ 0.425	\$ 0.425	\$ 0.425	\$ 0.425	\$ 0.287	\$ 0.339	\$ 0.333	\$ 0.331	\$ 0.387	\$ 0.256	\$ 0.357	\$ 0.505	\$ 4.497						
							Month Var.	\$ -	\$ -	\$ -	\$ -	\$ (0.138)	\$ (0.086)	\$ (0.093)	\$ (0.094)	\$ (0.038)	\$ (0.169)	\$ (0.069)	\$ 0.080	\$ (0.607)						
							YTD Var.	\$ -	\$ -	\$ -	\$ -	\$ (0.138)	\$ (0.224)	\$ (0.317)	\$ (0.411)	\$ (0.449)	\$ (0.618)	\$ (0.687)	\$ (0.607)							
					10	10	Yearly												\$ 13.120							
							Monthly	\$ 1.093	\$ 1.093	\$ 1.093	\$ 1.093	\$ 1.093	\$ 1.093	\$ 1.093	\$ 1.093	\$ 1.093	\$ 1.093	\$ 1.093	\$ 1.093	\$ 13.120						
							Actual	\$ 1.042	\$ 1.039	\$ 1.058	\$ 1.030	\$ 0.913	\$ 0.944	\$ 1.003	\$ 0.963	\$ 1.127	\$ 1.032	\$ 1.084	\$ 1.277	\$ 12.512						
							Month Var.	\$ (0.052)	\$ (0.054)	\$ (0.035)	\$ (0.063)	\$ (0.180)	\$ (0.150)	\$ (0.090)	\$ (0.130)	\$ 0.034	\$ (0.061)	\$ (0.010)	\$ 0.183							
							YTD Var.	\$ (0.052)	\$ (0.106)	\$ (0.141)	\$ (0.204)	\$ (0.385)	\$ (0.534)	\$ (0.625)	\$ (0.755)	\$ (0.720)	\$ (0.781)	\$ (0.791)	\$ (0.608)	\$ (0.608)						

Metropolitan Transportation Authority
2023 MNR Savings Actions Monitoring Program
4th Quarter results

In 2023, 5 Savings Actions are being monitored with a full-year savings of \$14.9 million and a reduction of 0 positions.

Results through the fourth quarter show that \$10.2 million or 68.6% of the planned Savings Actions was realized and 0 positions were reduced.

The following Saving Action's reached the yearly targeted savings and will no longer continue to be monitored:

- MNR ADM 23-1
 - Hiring Pace Efficiencies
- MNR CC 23-1
 - Train & Crew Scheduling

MTA Metro North Rail Road
2023 Savings Actions Monitoring Milestone Report
4th Quarter 2023 (Actual Results through December)

Savings Actions Name: Administration Reductions

Savings Actions Description: 1 Savings Action is being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (\$ in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		0	\$ 1.500	0	\$ 15.563	0	\$ 6.228	0	\$ 11.378	0	\$ 11.608

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	1.500
Actual/Proj.	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	1.500
Month Var.	-	-	-	-	-	-	-	-	-	-	-	-	-
YTD Var.	-	-	-	-	-	-	-	-	-	-	-	-	-

Frequency of Update to Actuals: Quarterly
Savings Actions Has Been Fully Implemented: No

MTA Metro North Rail Road
2023 Savings Actions Monitoring Milestone Report
4th Quarter 2023 (Actual Results through December)

Savings Actions Name: Customer Convenience

Savings Actions Description: 1 Savings Action is being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (\$ in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		0	\$ 1.511	0	\$ 6.073	0	\$ 6.163	0	\$ 6.254	0	\$ 6.348

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	1.511
Actual/Proj.	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	1.511
Month Var.	-	-	-	-	-	-	-	-	-	-	-	-	
YTD Var.	-	-	-	-	-	-	-	-	-	-	-	-	-

Frequency of Update to Actuals: Quarterly
Savings Actions Has Been Fully Implemented: No

MTA Metro North Rail Road
2023 Savings Actions Monitoring Milestone Report
4th Quarter 2023 (Actual Results through December)

Savings Actions Name: Maintenance/Operations

Savings Actions Description: 3 Savings Actions's are being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (\$ in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		0	\$ 11.920	0	\$ 11.263	0	\$ 7.150	0	\$ 3.762	0	\$ 3.850

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	0.768	0.768	0.768	0.768	0.768	0.768	0.768	0.768	0.768	0.768	0.768	3.468	11.920
Actual/Proj.	0.543	0.543	0.543	0.543	0.543	0.543	0.543	0.543	0.543	0.543	0.543	1.255	7.232
Month Var.	(0.225)	(0.225)	(0.225)	(0.225)	(0.225)	(0.225)	(0.225)	(0.225)	(0.225)	(0.225)	(0.225)	(2.213)	
YTD Var.	(0.225)	(0.450)	(0.675)	(0.900)	(1.125)	(1.350)	(1.575)	(1.800)	(2.025)	(2.250)	(2.475)	(4.688)	(4.688)

Frequency of Update to Actuals: Quarterly
Savings Actions Has Been Fully Implemented: No

MTA Metro North Rail Road
Maintenance Reduction Initiatives
4th Quarter 2023 (Actual Results through December)

			Description	Savings Action has been fully implemented	Positions		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total					
					Projected	Eliminated																		
MNR	Main	23-1	Maintenance Overtime Focus on key craft title hiring to reduce backfill overtime coverage; review and revise shop and infrastructure maintenance schedules to reduce overtime usage for planned activities	No	0	0	Yearly													\$ 2,700				
			Monthly				\$ 0.225	\$ 0.225	\$ 0.225	\$ 0.225	\$ 0.225	\$ 0.225	\$ 0.225	\$ 0.225	\$ 0.225	\$ 0.225	\$ 0.225	\$ 0.225	\$ 0.225	\$ 0.225	\$ 0.225	\$ 0.225	\$ 2,700	
			Actual				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			Month Var.				\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)
			YTD Var.				\$ (0.225)	\$ (0.450)	\$ (0.675)	\$ (0.900)	\$ (1.125)	\$ (1.350)	\$ (1.575)	\$ (1.800)	\$ (2.025)	\$ (2.250)	\$ (2.475)	\$ (2.700)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MNR	Main	23-2	Material and Inventory Management and Control Improve inventory management to ensure that material and equipment purchases are aligned with usage and systematic needs	No	0	0	Yearly													\$ 0,900				
			Monthly				\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0,900		
			Actual				\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0.075	\$ 0,900	
			Month Var.				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			YTD Var.				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MNR	Main	23-3	Management Oversight of Operating Contracts Management Oversight of operating contracts to better align third-party services at work locations along the right-of-way	No	0	0	Yearly													\$ 8,320				
			Monthly				\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 3,168	\$ 8,320		
			Actual				\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 0.468	\$ 1,180	\$ 6,332	
			Month Var.				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,988)	
			YTD Var.				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,988)	
MNR	Main	24-1	Improve Equipment Maintenance Workflows in Shops Standardizing inspection processes across the M7 and Diesel Fleets as well as optimizing staffing for inspections and maintenance by utilizing new shop space in Harmon Shop				Yearly													\$ -				
			Monthly				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
			Actual				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
			Month Var.				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
			YTD Var.				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
MNR	Main	24-2	Operations Support Positions Eliminate 3 vacant Operations Support Positions.				Yearly													\$ -				
			Monthly				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
			Actual				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
			Month Var.				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
			YTD Var.				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
MNR	Main	24-3	Capitalize MofW Work Currently there are major projects underway that are funded by the Operating Budget. Due to the scope, criteria, and complexity of the projects there is opportunity to move these projects to the Capital			0	0	Yearly												\$ -				
			Monthly					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
			Actual					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			Month Var.					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			YTD Var.					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			Maintenance Reduction Initiatives			0	0	Yearly											\$ 11,920					
								Monthly	\$ 0.768	\$ 0.768	\$ 0.768	\$ 0.768	\$ 0.768	\$ 0.768	\$ 0.768	\$ 0.768	\$ 0.768	\$ 0.768	\$ 0.768	\$ 3,468				
								Actual	\$ 0.543	\$ 0.543	\$ 0.543	\$ 0.543	\$ 0.543	\$ 0.543	\$ 0.543	\$ 0.543	\$ 0.543	\$ 0.543	\$ 1,255					
								Month Var.	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (0.225)	\$ (2,213)					
								YTD Var.	\$ (0.225)	\$ (0.450)	\$ (0.675)	\$ (0.900)	\$ (1.125)	\$ (1.350)	\$ (1.575)	\$ (1.800)	\$ (2.025)	\$ (2.250)	\$ (4,688)					

Metropolitan Transportation Authority
2023 MTA Bus Saving Actions Monitoring Program
4th Quarter results

In 2023, 3 Saving Actions are being monitored with a full-year savings of \$21.8 million and a reduction of 0 positions.

Results through the fourth quarter show that \$21.8 million or 100.0% of the planned Saving Action was realized and 0 positions were reduced.

The following Saving Action's reached the yearly targeted savings and will no longer continue to be monitored:

- MTA Bus Main 23-1
 - Shop Plan
- MTA Bus Ser 23-1
 - SBS Rollout Elimination
- MTA Bus Other 23-1
 - COVID-19 Eliminate OTPS

MTA Bus
2023 Savings Actions Monitoring Milestone Report
4th Quarter 2023 (Actual Results through December)

Savings Actions Name: Maintenance/Operations

Savings Actions Description: 1 Savings Action is are being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (\$ in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		0	\$ 3.500	0	\$ 3.500	0	\$ 3.500	0	\$ 3.500	0	\$ 3.500

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	0.292	0.292	0.292	0.292	0.292	0.292	0.292	0.292	0.292	0.292	0.292	0.292	3.500
Actual/Proj.	0.292	0.292	0.292	0.292	0.292	0.292	0.292	0.292	0.292	0.292	0.292	0.292	3.500
Month Var.	-	-	-	-	-	-	-	-	-	-	-	-	
YTD Var.	-	-	-	-	-	-	-	-	-	-	-	-	-

Frequency of Update to Actuals: Quarterly
Savings Actions Has Been Fully Implemented: No

MTA Bus
2023 Savings Actions Monitoring Milestone Report
4th Quarter 2023 (Actual Results through December)

Savings Actions Service
 Name:

Savings Actions Description: 1 Savings Action is being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		0	\$ 5.292	0	\$ 5.292	0	\$ 5.292	0	\$ 5.292	0	\$ 5.292

CRITICAL TASKS & MILESTONES:			Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings				

MONTHLY CASH SAVINGS: (in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	0.441	0.441	0.441	0.441	0.441	0.441	0.441	0.441	0.441	0.441	0.441	0.441	5.292
Actual/Proj.	0.441	0.441	0.441	0.441	0.441	0.441	0.441	0.441	0.441	0.441	0.441	0.441	5.292
Month Var.	-	-	-	-	-	-	-	-	-	-	-	-	-
YTD Var.	-	-	-	-	-	-	-	-	-	-	-	-	-

Frequency of Update to Actuals: Quarterly
 Savings Actions Has Been Fully Implemented: No

MTA Bus
2023 Savings Actions Monitoring Milestone Report
4th Quarter 2023 (Actual Results through December)

Savings Actions Name: Other

Savings Actions Description: 1 Savings Action is being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		\$ -	\$ 13.025	0	\$ 13.360	0	\$ 13.708	0	\$ 14.029	0	\$ 14.354

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	1.085	1.085	1.085	1.085	1.085	1.085	1.085	1.085	1.085	1.085	1.085	1.085	13.025
Actual/Proj.	1.085	1.085	1.085	1.085	1.085	1.085	1.085	1.085	1.085	1.085	1.085	1.085	13.025
Month Var.	-	-	-	-	-	-	-	-	-	-	-	-	-
YTD Var.	-	-	-	-	-	-	-	-	-	-	-	-	-

Frequency of Update to Actuals: Quarterly
Savings Actions Has Been Fully Implemented: No

**Metropolitan Transportation Authority
2023 B&T Saving Actions Monitoring Program
4th Quarter results**

In 2023, 1 Saving Action is being monitored with a full-year savings of \$7.2 million and a reduction of 165 positions.

Results through the fourth quarter show that \$7.2 million or 100.0% of the planned Saving Action was realized and 165 positions were reduced.

Bridges & Tunnels
2023 Savings Actions Monitoring Milestone Report
4th Quarter 2023 (Actual Results through December)

Savings Actions Name: Administration Reductions

Savings Actions Description:

1 Savings Action is being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (\$ in millions)

	2023		2024		2025		2026		2027	
	Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
Original Plan: Nov-23	165	\$ 7.212	165	\$ 23.265	165	\$ 23.730	165	\$ 24.204	165	\$ 24.689

CRITICAL TASKS & MILESTONES:	Planned Date	Revised Date	Actual Date
7/1/2023 Identify Savings			

MONTHLY CASH SAVINGS: (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	-	-	-	-	-	-	-	-	-	2.404	2.404	2.404	7.212
Actual/Proj.	-	-	-	-	-	-	-	-	-	2.404	2.404	2.404	7.212
Month Var.	-	-	-	-	-	-	-	-	-	-	-	-	-
YTD Var.	-	-	-	-	-	-	-	-	-	-	-	-	-

Frequency of Update to Actuals: Quarterly
Savings Actions Has Been Fully Implemented: No

